

SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

BALANCE SHEET AS AT 31.03.2022

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CAPITAL ACCOUNT		FIXED ASSETS	5,548,261
OPENING BALANCE DIFF. A/C (B/F)	14,338,696	(As per Annexure Enclosed)	
NON-CURRENT LIABILITIES		CURRENT ASSETS, LOANS & ADVANCES	
INTEREST FREE MAINTENANCE SECURITY	79,336,800	CURRENT ASSETS	
CURRENT LIABILITIES		SUNDRY DEBTORS AND OTHER AMOUNT RECEIVABLE	25,405,270
SUNDRY CREDITORS	19,633,098	(As per Annexure Enclosed)	
(As per Annexure Enclosed)		CASH & BANK BALANCE :	
EXPENSES PAYABLE	2,462,369	CASH IN HAND	54,553
(As per Annexure Enclosed)		BALANCES WITH BANKS:	
RENT SECURITY RECEIVED	6,200	SAVING BANK A/C (INCL. PAYTM)	6,312,316
GST PAYABLE	259,491	FDR WITH FEDERAL BANK	2,018,859
TDS PAYABLE	61,854	INTEREST ACCRUED ON FDRs	41,567
DG INTALLATION CONTRIBUTION	212,712	LOANS & ADVANCES	
(From Residents of Tower P-9)		SRS REAL ESTATE LIMITED	79,336,800
PAYMENT RECD AGAINST GST PENALTY	85339	(Against IFMS)	
EXCESS OF EXPENDITURE OVER INCOME:		GST CASH LEDGER BALANCE	2,798
Opening Balance B/F 01.04.2021	(709,049)	TDS F.Y. 2021-22	68,185
Add/Less: Surplus/Deficit for the Year	3,362,879	ADVANCE INCOME TAX	225,000
	2,653,830	INCOME TAX REFUNDABLE	36,780
Total	119,050,389	Total	119,050,389

Notes:

- The figure of IFMS with builder (SRS Real Estate Limited) was compiled and incorporated on the basis of total area of 1132 Residential flats i.e. 15,86,736 sq. feet and at the rate of Rs.50/- per square feet as was charged from flat owners by the builder. In this regard, a resolution has also been passed on 26th Sept. 2022 that a sum of Rs. 7,93,36,800/- (i.e. Rs. 50/- X 15,86,736 sq feet.) would be considered as amount claimable from the builder against IFMS. The interest on IFMS amount for the year has not been provided.
- Opening Balance difference account in the "Capital account" consist of balances of Flat Owners provided by Roto Power Projects Pvt. Ltd., Debit Balance in the saving Bank accounts with the Federal Bank Limited as on 01.04.2016 and written down value of Fixed Assets as on 31.03.2016 as per information and records provided. This difference in opening balances is brought forwarded from previous year's balance sheet of 31.03.2019.
- Interest receivable from SRS Real Estate Limited on the amount of IFMS as shown in annexure of sundry debtors was taken into accounts on the basis of Form-26AS of Income Tax Department for the Financial Year 2016-17.

As per our Report of even date annexed.

For AKGS & Associates

Chartered Accountants

F.R.N. - 0007762N

Rajendra Ahuja
(Partner)
M. No. 084020



Place : Faridabad

Date : 30.09.2022

UDIN: 22084020AZNYKJ3981

For SRS Residency- Resident Welfare Association

(Signature)
President

(Signature)
Secretary

(Signature)
Treasurer



SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2022

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
REPAIR & MAINTENANCE :		MAINTENANCE CHARGES (CAM)	
CLOUD MONTHLY MAINTENANCE	10,350,512	CLUB BOOKING / CHARGES	43,195,916
HT LINE	673,784	OTHER MISC INCOME	2,273,670
LIFT	2,449,940		557,782
ELECTRIC ITEMS	1,046,593	ELECTRICITY CHARGES :	
ELECTRIC MOTOR	152,057	D.G.	2,872,317
GENERATOR AND TRANSFORMER	1,946,482	DHBVN	19,403,142
STP PLANT MAINTENANCE & TANKER EXP.	124,065	RECHARGE	2,549,928
CIVIL AND BUILDING	3,747,476	INTEREST RECEIVED FROM:	
HORTICULTURE	126,179	SAVING AND TERM DEPOSITS WITH BANK	413,865
OTHER REPAIR & MAINTENANCE	808,920	FLATS OWNERS	3,763,482
CLUB EXPENSES - Revenue Nature	1,151,779	RENTAL INCOME FROM:	
(ANNEXURE ENCLOSED)		BHARTI AIRTEL	396,756
DIESEL	3,537,648	ATM RENT	16,949
GST INELIGIBLE	5,483,947	CANOPY RENT	181,956
INCOME TAX PAID	234,674		
LEGAL & PROFESSIONAL CHARGES	560,300		
MIS. EXPENSES (ANNEXURE ENCLOSED)	814,431		
OFFICE EXPENSES	123,450		
FESTIVAL EXPENSES	209,522		
SALARY AND EMPLOYEES COST	1,202,180		
SECURITY SERVICES	9,431,127		
STATUTORY AUDIT FEE	60,000		
STP RECOMMISSIONING CHARGES REVERSED	283,000		
DEPRECIATION ON FIXED ASSETS:	835,419		
ELECTRICITY CHARGES	26,442,828		
PRINTING & STATIONARY	126,536		
GBM/SGM/AGM EXPENSES	17,111		
COVID RELATED EXP.:	322,923		
(SANITIZERS, GLOVES AND MASKS ETC.)			
EXCESS OF INCOME OVER EXPENDITURE	3,362,879		
Total	75,625,761	Total	75,625,761

Note(s):

1. In earlier year, an amount of ₹ 11,25,000/- was credited as income on account of STP re-commissioning charges receivable @ ₹ 1000/- per flat by then Ex- RWA. But, later on, it was decided by the erstwhile Ad-hoc RWA that the amount received/receivable from flat owners on this account was in the nature of loan instead of revenue income and amount received should be refunded. Accordingly, an amount of ₹ 8.49 Lakh refunded/credited during the last year and balance ₹ 2.83 Lakh in the current year (i.e. Financial year 2021-22) and debited to income and expenditure account as an expense.
2. The Club Expenditure amounting to Rupees 1151779/- as stated above are of revenue nature, incurred for the maintenance of Club House and in addition to that fixed assets of Rs. 6,45,094/- are also purchased and added to Club House Infrastructure during the financial year 2021-22.

As per our Report of even date annexed.

For AKGS & Associates
Chartered Accountants
F.R.N. - 0007762N

Rajendra Khanna
(Partner)
M. No. 084020



Place : Faridabad
Date : 30.09.2022

UDIN: 22084020AZNYKJ3981

For SRS Residency- Resident Welfare Association

President

Secretary

Treasurer



SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

ANNEXURES TO BALANCE SHEET AS AT 31.03.2022

SUNDRY CREDITORS

AMOUNT (₹)

ACTIVE SPORTS & FITNESS	73,113
AKSHAY ELECTRICAL WORKS	18,720
AMIT BHALLA (ADVOCATE)	35,650
BHUPENDER (MAHALAXMI FABRICATOR)	7,837
BHUPESH JOSHI (ADVOCATE)	80,500
BINNOO SAINI (HELPER)	4,950
CLOUD SECURITY PVT.LTD.	9,402,703
DEEPAK KUMAR (GAUARD ROOM)	74,724
GAUTAM MISTRI	18,400
HSF & INTELICARE A/C PAYMENTS	5,961,043
INDIAN SECURITY SERVICE	2,909,779
J.M.K. ENTERPRISES	39,483
LOVKUSH (HINDUSTAN ENTERPRISES)	13,717
MAHA SINGH (MISTRI)	18,000
MANOJ (MISTRI)	4,600
MG ENTERPRISES	63,724
NIBRASH AHMED & ASSOCIATES	16,000
NOVA GOLD INDUSTRIES	8,512
SAHAB SINGH (HELPER)	13,050
SANJAY ENGINEERING WORKS	8,190
SANTOSH KUMAR (HELPER)	900
SHIVKIRAN AUTO	437,100
SHUBHAM ENTERPRISES	111,375
S. K. ASSOCIATES	65,520
UMESH (HELPER)	900
UTTAM ENGINEERING WORKS	193,366
VIMLESH KUMAR (HELPER)	13,500
VISHAL ELECTRONICS	28,142
YOGESH SAINI (SONU PAINTER)	9,600
	<u>19,633,098</u>

EXPENSES PAYABLE

AMOUNT (₹)

SALARIES PAYABLE	59,681
ELECTRICITY CHARGES PAYABLE (DHBVN)	1,615,524
CLOUD MONTHLY MAINTANANCE EXP.	664,794
PROFESSIONAL CHARGES PAYABLE	62,370
STATUTORY AUDIT FEE PAYABLE	60,000
	<u>2,462,369</u>

MISC. EXPENSES

AMOUNT (₹)

ROUND OFF	1,653
CARTAGE	135,272
HOUSE KEEPING EXP.	401,140
BANK CHARGES	1,095
MISC P&L EXPENSES	16,990
COMPUTER REPAIR (WINDOW INSTALLATION ETC.)	37,545
CONVEYANCE EXP.	145,133
TENDER FEE	125,000
SHORT AND EXCESS	(49,397)
	<u>814,431</u>



SRS RESIDENCY- RWA
Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002
ANNEXURES TO BALANCE SHEET AS AT 31.03.2022

SUNDRY DEBTORS & OTHER RECEIVABLES

AMOUNT (₹)

FLAT / VILLA OWNERS	22,546,965
SHOPS/RAMP/PRESS	341,039
ELECTRICITY CHARGES RECEIVABLE-DG	281,288
ELECTRICITY CHARGES RECEIVABLE-MAIN	979,271
INTEREST RECEIVABLE FROM BUILDER (F.Y. 16-17)	834,782
ABBIE IT MART PVT. LTD.	20,000
SRS INTERNATIONAL SCHOOL	110,640
AGGARWAL VIDYA SOCIETY	63,720
TATA COMMUNICATION PAYMENT SOLUTIONS LTD.	94,048
HIND	45,000
KK POOLS PVT. LTD.	88,517

25,405,270

CLUB EXPENDITURE

AMOUNT (₹)

(A) REVENUE NATURE :

CLUB CIVIL REPAIR MATERIAL EXPS.	5,110
CLUB DG ELECTRICITY EXPS.	17,967
CLUB HOUSE SOFA REPAIR EXPS.	10,700
CLUB MISC. EXPS.	6,945
CLUB REPAIR PLUBING MATERIAL EXPS.	2,820
CLUB SWIMMING POOL - Filter, Tank Etc	5,500
CLUB WASH ROOM EXPS.	6,225
CLUB WATER BOTTLE EXPS.	1,160
CLUB WINDOW GLASS REPAIR EXPS.	22,725
ELECTRICITY CHARGES EXP.	61,395
HORTICULTURE MAN POWER EXPS.	54,468
HOUSE KEEPING EXPS. (CLOUD)	370,152
HOUSE KEEPING MATERIAL EXPS.	24,000
SALARY GYM TRAINER (EXP.)	141,772
SALARY SECURITY GUARD	414,840
SWIMMING POOL ELECTRICITY EXPS.	6,000

1,151,779

(B) CAPITAL NATURE :

CLUB GYM MACHINE	446,536
OTHER CLUB HOUSE FIXED ASSET ITEM.	90,560
VOLTAS AC FOR CLUB	108,000

645,096

(A)+ (B)

1,796,875



SRS RESIDENCY- RWA
Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

FIXED ASSETS CHART

Particulars	Rate of Depreciation	WDV as on 01/04/2021	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
ALLUMINIUM LEDDER	15%	17,297	0	2,500	0	19,797	2,782	17,015
A.C. - VOLTAS	15%	0	107,333	0	0	107,333	16,100	91,233
ARD COMPLETE SET (D-TOWER)	15%	0	0	60,500	0	60,500	4,538	55,962
BATTERIES	LIFE BASE	114,897	44,531	48,940	0	208,368	86,290	122,078
BATTERY CHARGER	15%	0	4,237	0	0	4,237	636	3,601
BPL SMART	15%	0	0	26,610	0	26,610	1,996	24,614
CCTV CAMERA	15%	337,075	0	353,322	0	690,397	77,060	613,337
CLUB GYM MACHINES	15%	0	199,500	0	0	199,500	29,925	169,575
COMPUTER & EQUIPMENTS	40%	1,036	0	0	0	1,036	414	622
CONCENTRATOR	15%	0	55,000	0	0	55,000	8,250	46,750
COOLER	15%	0	6,500	0	0	6,500	975	5,525
CYCLE STAND	15%	0	0	7,837	0	7,837	588	7,249
ELECTRIC METER 3 PHASE	15%	0	4,000	0	0	4,000	600	3,400
DVD	15%	431	0	0	0	431	65	366
FACE AND FINGER PRINT SCANNER	15%	9,041	0	0	0	9,041	1,356	7,685
FANS	10%	127,788	109,249	0	0	237,037	23,704	213,333
FIXTURES	10%	30,618	0	0	0	30,618	3,062	27,556
FIXTURES- C9 BASEMENT OFFICE	10%	0	52,460	0	0	52,460	5,246	47,214
FURNITURE	10%	136,287	0	10,235	0	146,522	14,140	132,382
HAND BLOWER M/C	15%	0	0	1,550	0	1,550	116	1,434
HEALTH EQUIPMENT	15%	14,532	0	161,920	0	176,452	14,324	162,128
HILTI MACHINE	15%	9,749	0	0	0	9,749	1,462	8,287
HT ELECTRICAL CABLE 3.5 CORE	10%	0	0	329,400	0	329,400	16,470	312,930
JALI MATERIAL	15%	192,420	0	0	0	192,420	28,863	163,557
SMART LED SCREEN MI	15%	26,843	0	0	0	26,843	4,026	22,817
MONOBLOCK PUMP	15%	124,276	0	0	0	124,276	18,641	105,635
GATE FOR PARK	15%	0	23,600	0	0	23,600	3,540	20,060
NALI COVERS	15%	319,745	213,244	206,710	0	739,699	95,452	644,247
OXYGEN CONCENTRATOR	15%	0	75,000	0	0	75,000	11,250	63,750
PRINTER	40%	811	0	11,500	0	12,311	2,624	9,687
PLASTIC DUSTBIN	15%	0	56,100	49,300	0	105,400	12,113	93,287
PROJECTOR EPSON	15%	0	0	24,900	0	24,900	1,868	23,032
PUMP STARTER	15%	0	0	4,842	0	4,842	363	4,479
RIKSHAW CYCLE	15%	0	12,854	0	0	12,854	1,928	10,926
R.O. SYSTEM	15%	27,195	0	0	0	27,195	4,079	23,116
RAILING	15%	69,814	0	0	0	69,814	10,472	59,342
SAFTY KIT FOR WINDOW CLEANING	15%	16,904	0	0	0	16,904	2,536	14,368
SAFTY BERICATE	15%	65,586	0	0	0	65,586	9,838	55,748
SAFTY NET FOR SPORTS	15%	0	90,265	0	0	90,265	13,540	76,725
SCAFFOLDING	15%	0	0	330,514	0	330,514	24,789	305,725
SHED	10%	597,246	0	0	0	597,246	59,725	537,521
SOFTWARE	40%	11,884	0	0	0	11,884	4,754	7,130
STABILIZER	15%	3,394	0	0	0	3,394	509	2,885
SUBMERSIBLE PUMP	15%	10,591	73,285	29,916	0	113,792	14,825	98,967
SUBMERSIBLE PUMP STARTER	15%	0	24,576	0	0	24,576	3,686	20,890
STP DUAL FILTER TANK	15%	416,500	0	0	0	416,500	62,475	354,025
THREE WAY INTERCOME SPEAKER	15%	13,673	0	0	0	13,673	2,051	11,622
TT TABLE	15%	25,867	0	0	0	25,867	3,880	21,987
TULLU PUMP 1HP	15%	0	3,000	0	0	3,000	450	2,550
U. P. S.	15%	17,640	0	0	0	17,640	2,646	14,994
WATER COOLER	15%	49,846	0	0	0	49,846	7,477	42,369
WATER TANKS -SHEETAL	15%	0	760,000	0	0	760,000	114,000	646,000
WELDING MACHINE	15%	5,945	0	0	0	5,945	892	5,053
WELDING MATRICES PPR	15%	0	1,800	0	0	1,800	270	1,530
WHEEL LOCKS	15%	5,220	6,500	0	0	11,720	1,758	9,962
Total		2,800,150	1,923,035	1,660,495	0	6,383,680	835,419	5,548,261

