



A K G S AND ASSOCIATES

Chartered Accountants

1-H-60, B.P., N.I.T., Faridabad-121001 Haryana

Phone :0129-4025649

To
The Members,
SRS Residency- Resident Welfare Association,
Sector-88, Greater Faridabad,
Haryana -121002

- 1 We have examined the **Amended Balance Sheet** as at 31/03/2017, and the **Amended Income and Expenditure Account** for the period from 01/04/2016 to 31/03/2017, attached herewith of SRS RESIDENCY- RESIDENT WELFARE ASSOCIATION, SECTOR 88, GREATER FARIDABAD, HARYANA-121002.
2. We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained at its office at SECTOR 88, GREATER FARIDABAD, HARYANA-121002.
3. We report the following:
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit. However, the balances of Sundry Debtors/Creditors and Loans & Advances are subject to Confirmation from the parties.
 - (B) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes/annexure(s) thereon, if any, give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the Society as at 31st March, 2017 and
 - (ii) in the case of the Income and Expenditure account of the Deficit of the Society for the year ended on that date.

For AKGS & Associates
Chartered Accountants
F.R.N.: 007762N


Rajendra Ahuja
(Partner)
M. No. 084020



Place: Faridabad
Date: 30.11.2018

SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

AMENDED BALANCE SHEET AS AT 31.03.2017

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CAPITAL ACCOUNT		FIXED ASSETS	14,47,022.00
OPENING BALANCE DIFF. A/C	1,46,56,160.30	(As per Annexure Enclosed)	
NON-CURRENT LIABILITIES		CURRENT ASSETS, LOANS & ADVANCES	
INTEREST FREE MAINTENANCE SECURITY	6,65,18,704.00	CURRENT ASSETS	
CURRENT LIABILITIES		SUNDRY DEBTORS AND OTHER	
SUNDRY CREDITORS	1,26,08,999.00	AMOUNT RECEIVABLE	1,65,48,434.73
(As per Annexure Enclosed)		(As per Annexure Enclosed)	
EXPENSES PAYABLE	13,25,814.00	CASH & BANK BALANCE :	
(As per Annexure Enclosed)		CASH IN HAND	1,45,538.10
		BALANCES WITH BANKS:	
		SAVING BANK A/C	16,78,408.42
		LOANS & ADVANCES	
		SRS REAL ESTATE LIMITED	6,65,18,704.00
		(Against IFMS)	
		TDS F.Y. 2016-17	1,91,831.34
		EXCESS OF EXPENDITURE OVER INCOME	85,79,738.71
Total	9,51,09,677.30	Total	9,51,09,677.30

Notes:

- Due to non availability of the detailed financial statements and books of accounts for the year ending on 31.03.2016 from the previous executive governing body of the RWA, the opening balances of various ledger accounts could not be brought-forwarded while preparing the financial statements for the year ending on 31.03.2017.
- The balances of Flat owners as provided by Roto Power Projects Pvt. Ltd. to RWA Executive Adhoc Committee are taken in to books of accounts as amount of opening balances of Flat owners for the purpose of compilation of these financial statements.
- The debit balance amounting to Rs. 10,40,320.00 with the Federal Bank Limited as at 31.03.2016 is brought forwarded as opening balances of the bank accounts for the purpose of compilation of these financial statements. Further, the amounts debited and credited in the above bank accounts as per bank statements from 01.04.2016 to 10.10.2016 are shown as "SUNDRY PAYMENTS / CHEQUES BEFORE 10.10.16" and "SUNDRY RECEIPTS / CHEQUES BEFORE 10.10.16" under SUNDRY DEBTORS AND SUNDRY CREDITORS respectively.
- Opening Balance difference account in the "Capital account" consist of balances of Flat Owners provided by Roto Power Projects Pvt. Ltd., Debit Balance in the saving Bank accounts with the Federal Bank Limited and written down value of Fixed Assets as per financial statements provided.
- The figure of IFMS is compiled on the basis of legal claims filed against the builder with judicial authorities.
- The amount equivalent to IFMS is shown as Loans (Excluding interest) to Builder "SRS Real Estate Limited" as the same is retained by the Builder.

As per our Report of even date annexed.
For AKGS & Associates
Chartered Accountants
F.R.N. - 0007762N

Rajendra Ahuja
(Partner)
M. No. 084020

Place : Faridabad
Date : 30.11.2018

For SRS Residency- Resident Welfare Association

President

Treasurer

SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

AMENDED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2017

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
REPAIR & MAINTENANCE :		MAINTENANCE CHARGES (CAM)	1,45,12,774.60
· CLOUD MONTHLY MAINTENANCE	69,55,617.00		
CLOUD OTHER EXPENSES	5,01,189.00	CLUB AND OTHER	
HT LINE	16,36,068.00	MISC INCOME	10,13,900.00
LIFT	10,91,558.00		
ELECTRIC MOTOR	3,26,175.00	ELECTRICITY CHARGES :	
GENERATOR	1,69,524.00	D.G.	24,28,169.00
HARVESTING (PITS)	1,27,167.00	DHBVN	45,44,223.53
STP PLANT MAINTENANCE & TANKER	15,81,136.00	RECHARGE	2,79,160.00
EXPENSES			72,51,552.53
OTHERS	1,63,816.90		
		INTEREST RECEIVED FROM:	
GYM EXPENSES	29,342.00	SAVING BANK ACCOUNTs	32,351.00
DIESEL	37,94,313.00	SRS (BUILDER)	17,57,417.00
INSURANCE OF LIFT	61,593.00	FLATS OWNERS	1,793.00
LEGAL & PROFESSIONAL CHARGES	7,30,589.00		17,91,561.00
MIS. EXPENSES	1,17,882.23	RENTAL INCOME FROM:	
FESTIVAL EXPENSES	49,720.00	BHARTI AIRTEL	1,43,750.00
OFFICE EXPENSES	71,063.41	PRESS SHOPS	41,400.00
METER & SOFTWARE EXPENSES	1,11,940.00	CANOPY RENT	42,500.00
SALARY AND EMPLOYEES COST	3,22,861.00		2,27,650.00
SECURITY SERVICES	60,62,376.00		
DEPRECIATION ON FIXED ASSETS	1,98,212.30	EXCESS OF EXPENDITURE OVER INCOME	85,79,738.71
ELECTRICITY CHARGES	89,84,746.00		
PRINTING & STATIONARY	39,693.00		
WATER SUPPLY EXPENSES	2,50,595.00		
Total	3,33,77,176.84	Total	3,33,77,176.84

Notes:

1. Due to non availability of the books of accounts and other relevant records and information from the previous governing body, this Incomes & Expenditure Account is prepared on the basis of financial data available for the period 11.10.2016 to 31.03.2017.
- 2 Interest Income from SRS Real Estate Limited on the amount of IFMS is taken into accounts on the basis of Form-26AS of the Income Tax Department for the Financial Year 2016-17.

As per our Report of even date annexed.

For AKGS & Associates

Chartered Accountants

F.R.N. - 0007762N

Rajendra Anuja
(Partner)
M. No. 084020

For SRS Residency- Resident Welfare Association

President

Treasurer

Place : Faridabad

Date : 30.11.2018

SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

ANNEXURES TO AMENDED BALANCE SHEET AS AT 31.03.2017

SUNDRY CREDITORS

AMOUNT (₹)

CLOUD SECURITY PVT.LTD.	51,91,159.00
COGS VALUERS & ENGINEERS PVT. LTD.	97,500.00
HFS & INTELICARE A/C PAYMENTS	1,03,010.00
INDIAN SECURITY SERVICES	18,09,724.00
SKG INDIA	3,67,560.00
TYAGI ELECTRICAL CONSTRUCTION CO	22,499.00
SUNDRY RECEIPTS / CHEQUES BEFORE 10.10.16	49,26,326.00
SRS INTERNATIONAL SCHOOL	91,221.00
	<u>1,26,08,999.00</u>

EXPENSES PAYABLE

AMOUNT (₹)

SALARIES PAYABLE	39,000.00
ELECTRICITY CHARGES PAYABLE (DHBVN)	12,86,814.00
	<u>13,25,814.00</u>

SUNDRY DEBTORS & OTHER RECEIVABLES

AMOUNT (₹)

FLAT / VILLA OWNERS	96,40,156.07
SHOPS/RAMP/PRESS	75,428.66
ELECTRICITY CHARGES RECEIVABLE-DG	2,63,506.00
ELECTRICITY CHARGES RECEIVABLE-MAIN	7,43,980.00
ADVANCE TO KRISHNA ELECTRICALS	15,000.00
ADVANCE TO BHAGWATI TRADING CORPORATION	6,000.00
SUNDRY PAYMENTS / CHEQUES BEFORE 10.10.16	49,69,582.00
INTEREST RECEIVABLE FROM BUILDER	8,34,782.00
	<u>1,65,48,434.73</u>



SRS RESIDENCY- RWA

Below Tower C-9 Ramp, SRS Residency, Sector-88, Greater Faridabad-121002

FIXED ASSETS CHART

Particulars	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTER & EQUIPMENTS	60%	14,240.00	0	3,285.00	0	17,525.00	9,530.00	7,995.00
PRINTER	60%	0.00	0	8,940.00	0	8,940.00	2,682.00	6,258.00
U. P. S.	15%	0.00	0	13,160.00	0	13,160.00	987.00	12,173.00
DVD	15%	970.70	0	0	0	970.70	145.70	825.00
FAN	15%	20,469.00	0	0	0	20,469.00	3,070.00	17,399.00
HEALTH EQUIPMENT	15%	20,350.00	0	0	0	20,350.00	3,053.00	17,297.00
RAILING	15%	1,57,342.50	0	0	0	1,57,342.50	23,601.50	1,33,741.00
R.O. SYSTEM	15%	22,100.00	0	0	0	22,100.00	3,315.00	18,785.00
STABILIZER	15%	7,650.00	0	0	0	7,650.00	1,148.00	6,502.00
WATER COOLER	15%	1,12,341.10	0	0	0	1,12,341.10	16,851.10	95,490.00
SAFETY BERICATE	15%	1,47,815.00	0	0	0	1,47,815.00	22,172.00	1,25,643.00
SHED	10%	10,11,442.00	0	0	0	10,11,442.00	1,01,144.00	9,10,298.00
FURNITURE	10%	1,05,129.00	0	0	0	1,05,129.00	10,513.00	94,616.00
Total		16,19,849.30	0.00	25,385.00	0.00	16,45,234.30	1,98,212.30	14,47,022.00

